# **PMEX UPDATE**



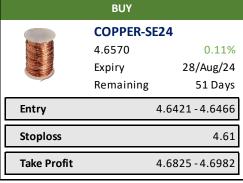
# CRUDE10-AU24 82.59 -0.69% Expiry 19/Jul/24 Remaining 11 Days Entry 83.13 - 82.95 Stoploss 83.68 Take Profit 82.57 - 82.23



	BUY			
(Matta	GO10Z-AU24			
1.Ds 559.9	2,383.00	-0.61%		
PARTOLO	Expiry	29/Jul/24		
	Remaining	21 Days		
Entry		2380 - 2381		
Stoploss		2372.13		
Take Profit		2388 - 2391		









	BUY	
	DJ-SE24	
	39,728	0.08%
	Expiry	19/Sep/24
and a second	Remaining	73 Days
Entry		39733 - 39740
Stoploss		39615.55
Take Profit		39800 - 39828

	BUY	
	SP500-SE24	
	5,623	0.03%
	Expiry	19/Sep/24
	Remaining	73 Days
Entry		5616-5620
Stoploss		5600.10
Take Profit		5632 - 5638



SELL				
(3)(2)	GOLDUSDJPY-AU24			
	160.94	0.14%		
	Expiry	29/Jul/24		
	Remaining	21 Days		
Entry		161.13 - 161.08		
Stoploss		161.37		
Take Profit		160.87 - 160.76		
<u> </u>				

	BUY			
	GOLDEURUSD-AU24			
	1.0836	0.00%		
	Expiry	29/Jul/24		
	Remaining	21 Days		
Entry		1.0804 - 1.0812		
Stoploss		1.08		
Take Profit		1.0831 - 1.0835		

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# PMEX UPDATE



# **Major Headlines**

Oil prices fell 1% on Monday after gaining for four weeks as Wall Street stock indexes closed firmer on Friday, with the EUR/USD stabilizes above the round-level support of 1.0800 in supply disruption worries eased on hopes of a ceasefire deal in tech-heavy Nasdaq and benchmark S&P 500 hitting record Monday's European session. The major currency pair remains Gaza, but the potential impact of Hurricane Beryl on supplies highs, as new data showing U.S. labor market weakness firm as the US Dollar (USD) is under pressure due to growing kept the slide in check. Brent crude futures were down 88 boosted expectations for interest rate cuts as early as speculation that the Federal Reserve (Fed) will start lowering cents, or 1%, at \$86.66 a barrel, as at 1016 GMT. U.S. West September. The rally was fueled by mega cap stocks such as interest rates at the September meeting. The US Dollar Index Texas Intermediate (WTI) crude was at \$82.16 a barrel, down Microsoft which rose nearly 1.5% to end at a record high. Meta (DXY), which tracks the Greenback's value against six major \$1, or 1.2%. Talks over a U.S. ceasefire plan to end the nine- Platforms also scored an all-time closing high, gaining around currencies, hovers near a three-week low around 104.85. month-old war in Gaza are under way see more...

Investors noted the revision of the number of non-farm jobs provided that USD remains below 161.15 see more... created in May see more...

Oil drops 1% as Gaza talks ease supply worries, Hurricane Beryl Nasdaq, S&P 500 hit record highs as payrolls data raises rate EUR/USD stabilizes near three-week high around 1.0800 5.9% to push the information technology sector see more...

XAU/USD: Moderate Growth in Gold Prices Could USD/JPY: Is set to be rangebound between 159.40 and 161.80 Natural Gas continuous losing streak with Slovakia phasing out

Market expectations for Fed interest rate cut see more...

The XAU/USD pair is consolidating around the 2385.00 mark in Last Friday, we expected USD to trade in a 160.80/161.80 Natural Gas price (XNG/USD) prints a tenth negative trading the morning, awaiting new impulses. Last week, the quotes range. Our view was incorrect, as USD fell to a low of 160.33 day in a row in early European trading hours. The dive came registered a rapid growth, reaching local highs since May 22, before rebounding to close at 160.72 (-0.33%). Despite the on the back of a surprise victory for the Jean-Luc Mélenchon after the release of the June report on the US labor market. rebound, the weakness in USD has not stabilised. Today, left-wing coalition New Popular Front in France, outpacing the ruling French President Emmanuel Macron's see more...

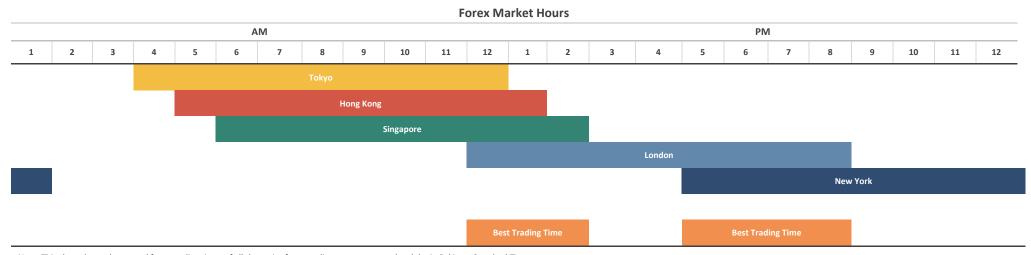
# **Fconomic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Fed Chair Powell Testifies	9-Jul-24	7:00 PM	USD	High volatility			
Fed Chair Powell Testifies	10-Jul-24	7:00 PM	USD	High volatility			
Crude Oil Inventories	10-Jul-24	7:30 PM	USD	High volatility			-12.157M
10-Year Note Auction	10-Jul-24	10:00 PM	USD	High volatility			4.438%

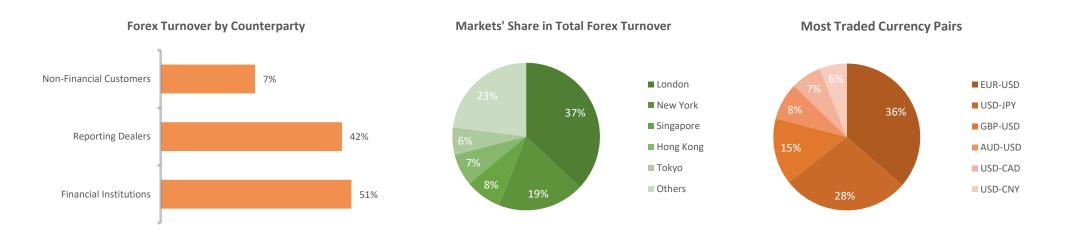
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.30JPY/PKR: 1.74

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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